

Balance Sheet	2022		2021		2020		2019		2018		2017	
	Rupees '000	%	Rupees '000	%	Rupees '000	%	Rupees '000	%	Rupees '000	%	Rupees '000	%
Cash and Bank Deposits	291,610	4.16	196,392	3.12	231,797	3.95	342,237	6.30	147,175	3.03	191,755	4.23
Loans to Employees	342	0.00	357	0.01	222	0.00	12	0.00	324	0.01	801	0.02
Investments	3,101,836	44.29	2,775,132	44.14	2,550,902	43.47	2,216,837	40.82	1,831,910	37.74	1,643,014	36.21
Investment Property	36,571	0.52	37,881	0.60	39,191	0.67	40,501	0.75	41,811	0.86	43,121	0.95
Deferred Taxation	35,595	0.51	21,945	0.35	13,748	0.23	15,592	0.29	31,940	0.66	12,989	0.29
Current Assets - without investments, advances and cash and bank	2,763,033	39.45	2,515,054	40.00	2,338,914	39.86	2,247,921	41.39	2,357,261	48.56	2,404,616	53.00
Fixed Assets- Tangible and Intangible	405,136	5.78	405,135	6.44	383,751	6.54	285,910	5.26	228,906	4.72	120,400	2.65
House Building Finance	3,129	0.04	4,012	0.06	2,863	0.05	2,961	0.05	12,771	0.00	00	0.00
Total Assets from Window Takaful Operations - Operators' Fund (OPF)	366,960	5.24	331,192	5.27	306,866	5.23	279,427	5.14	202,467	4.17	120,437	2.65
Total Assets	7,004,213	100.00	6,287,100	100.00	5,868,254	100.00	5,431,398	100.00	4,854,565	100.00	4,537,133	100.00
Share Holders' Equity	2,462,108	35.15	2,316,327	35.24	2,181,933	36.40	1,966,379	36.84	1,686,721	32.73	1,510,290	33.62
Underwriting Provisions	2,700,673	38.56	2,455,739	37.36	2,315,988	38.64	2,117,312	39.67	2,195,594	42.60	2,045,241	45.53
Staff Retirement Benefits	74,859	1.07	78,743	1.20	70,788	1.18	67,081	1.26	54,390	1.06	40,988	0.91
Creditors and Accruals	1,379,129	19.69	1,066,156	20.60	929,642	17.79	1,035,769	17.42	751,407	20.10	773,271	16.73
Finance Lease Liability	199,754	2.85	213,106	3.24	209,092	3.49	100,390	1.88	59,591	1.16	63,770	1.42
Deposits and other payables	59,063	0.84	43,137	0.66	43,137	0.72	55,818	1.05	45,610	0.88	33,604	0.75
Other Liabilities	9,708	0.14	10,971	0.15	9,105	0.18	945	0.17	945	0.14	528	0.09
Total Liabilities from Window Takaful Operations - OPF	118,919	1.70	102,923	1.57	95,887	1.60	91,699	1.71	69,209	1.34	43,091	0.96
Total Equity and Liabilities	7,004,213	100.00	6,573,811	100.00	5,993,951	100.00	5,337,426	100.00	5,154,042	100.00	4,492,440	100.00
Profit & Loss Account												
Net Premium Revenue	2,427,948	100.00	2,172,782	100.00	1,860,234	100.00	2,016,249	100.00	1,811,751	100.00	1,356,189	100.00
Net Claims	1,548,190	63.77	1,377,015	63.38	1,116,735	60.03	1,250,767	62.03	1,069,485	59.03	622,365	45.89
Expenses	764,292	31.48	658,995	30.33	647,055	34.78	639,228	31.70	553,133	30.53	536,302	39.54
Net Commission	61,811	2.55	49,050	2.26	124,677	6.70	82,512	4.09	75,563	4.17	46,999	3.47
Investment Income including Rental & Bank Deposits Returns	299,612	12.34	268,815	12.37	284,130	15.27	224,875	11.15	81,824	4.52	98,320	7.25
Other Income	27,379	1.13	8,133	0.37	8,800	0.47	21,022	1.04	21,718	1.20	2,957	0.22
Finance Cost	25,605	1.05	13,385	0.62	16,982	0.91	12,356	0.61	4,297	0.24	5,056	0.37
Impairment in Value of Available for Sale Securities	34,970	1.44	-	-	00	-	-45,103	-2.24	38,711	2.14	4,463	0.33
Profit Before Window Takaful Operations and Tax	478,662	19.71	449,385	20.68	497,102	26.72	442,307	21.94	363,940	20.09	340,742	25.12
Profit / (loss) from Window Takaful Operations - OPF	61,369	2.53	54,849	2.52	62,898	3.38	67,157	3.33	56,907	3.14	23,755	1.75
Taxation - net	193,442	7.97	137,355	6.32	164,841	8.86	147,626	7.32	125,080	6.90	110,807	8.17
Profit After Tax	346,589	14.27	366,879	16.89	395,159	21.24	361,838	17.95	295,767	16.32	253,690	18.71

Balance Sheet	Rupees '000						% increase / (decrease) over preceding year					
	2022	2021	2020	2019	2018	2017	2022	2021	2020	2019	2018	2017
Cash and Bank Deposits	291,610	196,392	231,797	342,237	147,175	191,755	48.48	(15.27)	(32.27)	132.54	(23.25)	26.24
Loans to Employees	342	357	222	12	324	801	(4.35)	60.85	1,719.67	(96.23)	(59.57)	(40.40)
Investments	3,101,836	2,775,132	2,550,902	2,216,837	1,831,910	1,643,014	11.77	8.79	15.07	21.01	11.50	9.66
Investment Property	36,571	37,881	39,191	40,501	41,811	43,121	(3.46)	(3.34)	(3.23)	(3.13)	(3.04)	(2.95)
Deferred Taxation	35,595	21,945	13,748	15,592	31,940	12,989	62.20	59.62	(11.83)	(51.18)	145.90	16.25
Current Assets - without investments, advances and cash and bank	2,763,033	2,515,054	2,338,914	2,247,921	2,357,261	2,404,616	9.86	7.53	4.05	(4.64)	(1.97)	33.02
Fixed Assets- Tangible and Intangible	405,136	405,135	383,751	285,910	228,906	120,400	0.00	5.57	34.22	24.90	90.12	(9.97)
House Building Finance	3,129	4,012	2,863	2,961	12,771	-	(22.02)	40.14	(3.30)	-	-	-
Total Assets from Window Takaful Operations - OPF	366,960	331,192	306,866	279,427	202,467	120,437	10.80	7.93	9.82	38.01	68.11	54.31
Total Assets	7,004,213	6,287,100	5,868,254	5,431,398	4,854,565	4,537,133	11.41	7.14	8.04	11.88	7.00	21.75
Share Holders' Equity	2,462,108	2,316,327	2,181,933	1,966,379	1,686,721	1,510,290	6.29	6.16	10.96	16.58	11.68	9.03
Underwriting Provisions	2,700,673	2,455,739	2,315,988	2,117,312	2,195,594	2,045,241	9.97	6.03	9.38	(3.57)	7.35	23.84
Staff Retirement Benefits	74,859	78,743	70,788	67,081	54,390	40,988	(4.93)	11.24	5.53	23.33	32.70	26.67
Creditors and Accruals	1,379,129	1,066,156	929,642	1,035,769	751,407	773,271	29.36	14.68	(10.25)	37.84	(2.83)	52.21
Finance Lease Liability	199,754	213,106	209,092	100,390	59,591	63,770	(6.27)	1.92	108.28	68.47	(6.55)	(9.74)
Deposits and other payables	59,063	43,137	43,137	55,818	45,610	33,604	36.92	-	(22.72)	22.38	35.73	9.32
Other Liabilities	9,708	10,971	9,105	945	945	528	(11.51)	20.50	863.12	-	78.93	85.77
Total Liabilities from Window Takaful Operations - OPF	118,919	102,923	95,887	91,699	69,209	43,091	15.54	7.34	4.57	32.50	60.61	76.17
Total Equity and Liabilities	7,004,213	6,287,100	5,855,572	5,435,394	4,863,467	4,510,784	11.41	7.37	7.73	11.76	7.82	21.75
Profit & Loss Account												
Net Premium Revenue	2,427,948	2,172,782	1,860,234	2,016,249	1,811,751	1,356,189	11.74	16.80	(7.74)	11.29	33.59	8.04
Net Claims	1,548,190	1,377,015	1,116,735	1,250,767	1,069,485	622,365	12.43	23.31	(10.72)	16.95	71.84	(3.43)
Expenses	764,292	658,995	647,055	639,228	553,133	536,302	15.98	1.85	1.22	15.56	3.14	12.23
Net Commission	61,811	49,050	124,677	82,512	75,563	46,999	26.02	(60.66)	51.10	9.20	60.78	(3.54)
Investment Income including Rental & Bank Deposits Returns	299,612	268,815	284,130	224,875	81,824	98,320	11.46	(5.39)	26.35	174.83	(16.78)	(25.00)
Other Income	27,379	8,133	8,800	21,022	21,718	2,957	236.63	(7.58)	(58.14)	(3.21)	634.47	(53.14)
Finance Cost	25,605	13,385	16,982	12,356	4,297	5,056	91.30	(21.18)	37.44	187.55	(15.01)	25.87
Impairment in Value of Available for Sale Securities	34,970	-	-	(45,103)	38,711	4,463	-	-	(100.00)	(216.51)	767.37	92.20
Profit Before Window Takaful Operations and Tax	478,662	449,385	497,102	442,307	363,940	340,742	6.51	(9.60)	12.39	21.53	6.81	8.18
Profit / (loss) from Window Takaful Operations - OPF	61,369	54,849	62,898	67,157	56,907	23,755	11.89	(12.80)	(6.34)	18.01	139.56	328.56
Taxation - net	193,442	137,355	164,841	147,626	125,080	110,807	40.83	(16.67)	11.66	18.03	12.88	32.37
Profit After Tax	346,589	366,879	395,159	361,838	295,767	253,690	(5.53)	(7.16)	9.21	22.34	16.59	7.13

Financial Position	2022	2021	2020	2019	2018	2017
	Rupees in million					
Paid-Up Capital	719	719	719	719	625	625
Retained Profits	1,576	1,425	1,269	1,056	888	694
Reserves - others	167	172	194	192	174	191
Equity	2,462	2,316	2,181	1,966	1,687	1,510
Underwriting Reserve	1,824	1,720	1,494	1,388	1,642	1,539
Investments	3,102	2,775	2,551	2,217	1,832	1,643
Investment Property	37	38	39	41	42	43
Fixed Assets - Tangible and Intangible	405	405	384	286	229	120
Total Assets	7,004	6,287	5,868	5,431	4,855	4,537
Market Share Price (Rs.)	17.00	19.00	25.05	25.00	25.90	26.27
Breakup Value Per Share (Rs.)	34.24	32.22	30.34	27.35	26.98	24.16
Financial Performance						
Gross Premiums Written including Takaful	4,500	4,009	3,331	3,401	3,180	2,766
Net Premium Revenue	2,428	2,173	1,860	2,016	1,812	1,356
Net Claims	1,548	1,377	1,117	1,251	1,069	622
Underwriting Income	186	194	232	218	273	449
Management and Other Expenses	764	659	647	639	553	536
Investment and Other Income	327	277	293	246	104	101
Finance Cost	26	13	17	12	04	05
Profit Before Window Takaful Operations and Tax	479	449	497	442	364	341
Profit / (loss) from Window Takaful Operations - OPF	61	55	63	67	57	24
Profit After Tax	347	367	395	362	296	254
Dividend	29.00%	27.50%	28%	25%	15%	25%
Bonus Shares	0%	0%	0%	0%	15%	0%
Earning Per Share (Rs.) (Restated)	4.82	5.10	5.50	5.03	4.11	4.06
Cash Flows Summary						
Operating Activities	460	256	206	575	364	257
Investing Activities	(81)	(03)	(55)	(226)	(274)	(75)
Financing Activities	(284)	(289)	(261)	(155)	(134)	(143)
Cash & Cash Equiv. at the year end	292	196	232	342	147	192
E/A	35%	37%	37%	36%	35%	33%