

Agico Corporate Social Responsibility

Corporate Social responsibility Our Priority!!

Askari General Insurance Company Ltd. has always cared about the environment it is thriving in. This environment includes the ecology as well as all stakeholders. From the beginning of its development, Agico has upheld the belief in corporate ethics and has participated in philanthropic activities as well as in the way of building the community. Agico has occasionally indulged in practices which benefit the society it is operating in, that include, but are not limited to, the maintenance of a Clean and Green Environment. Other than the pursuit of making profit, the company has a staunch focus and commitment towards ethical conduct. At Agico, ethical labor practices are adopted whereby employees receive fair and ethical treatment.

Areas of Interest:

Compliance and Ethics:

Throughout the year, Agico takes rigorous steps towards compliance to regulations prevalent across Pakistan. Whether it is on the books or otherwise, Agico has always maintained ethical practices in its dealings with the stakeholders. Agico has implemented the ISO 9001:2008 International Standards of operating business which shows its dedication to set standards and high quality operations.

Environment, Health and Safety:

Agico believes in a healthy work environment and has reported no serious injury to any employee since its inception. Although Agico does not have a direct bearing on the environment since it is a service firm, it has pursued the clean environment campaign and shall continue to do so in the years to come. This shows Agico's commitment to the health of its employees and the overall ecology.

Rebuilding Communities:

As part of the CSR program, Agico has donated towards the earthquake affected areas and recently the company's employees contributed their one day salary for the flood affectees.

Women's Institute of Science Humanities (WISH) Islamabad is one of the best women educational institutes in the region. WISH is providing high quality of education to the female students and it has gained a great reputation and prestige in few years due to quality of education. WISH is producing future women leaders as teachers, scholars in Islamic studies, accountings, media persons, computer professionals and health care professionals. It is committed to create an environment that is inspiring, creative and challenging. The institute is striving to educate and

empower women through integrated and well- balanced education with excellence. The primary source of WISH university funds are foreign donations.

AGICO has contributed funds for the fascia of Wish University. Along with that the company is offering exciting internship opportunities for graduate students which will enable them to groom themselves professionally improve their skills and get industry exposure that will help them to land on a better paying job.

Agico CSR Strategy:

Agico has created a CSR strategy in order to be helpful to the community and support its business at the same time. This strategy comprises of three different levels.

1. Company Level
2. Community Level
3. Industry Level

Company Level:

Agico is determined to undertake ad hoc initiatives like giving out donations which are brought to them by their employees from time to time. This initiative is in line with the company's core objective of being the number one insurance firm of Pakistan with the best insurance services.

Community Level:

Agico is determined to assist its community and help in rebuilding as is the case in Pakistan which is occasionally subject to natural disasters like earthquakes and floods. Other than this, Agico is focused on being a good neighbor whereby it shall help the local educational institutes, donate to hospitals or charity funds. This is also in line with Agico's objective of creating a positive word of mouth throughout their local community.

Industry Level:

Agico aspires to be a beacon for the insurance industry. It has planned to indulge in CSR practices in a way that will be exemplary for others in the industry to follow. This will be done through forming industrial collaborations and through effective communication of CSR practices. This initiative is in line with the core objective of Agico to be amongst the leading insurance companies of Pakistan.

Agico CSR Committee:

